

November 7, 2025

To
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 509675
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: BIRLANU
Through: NEAPS

Sub: Outcome of the Board Meeting held on November 7, 2025

Dear Sir/Madam,

Pursuant to provisions of Regulation 30, 33 and other applicable Regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby inform that the Board of Directors of the Company at its meeting held today, i.e., November 7, 2025, inter-alia, considered and approved:

1. unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025. A copy of the said financial results is enclosed along with limited review reports issued by M/s. B S R and Co, Chartered Accountants (FRN - 128510W), Statutory Auditors of the Company.
2. the purchase/acquisition of 100% of the issued and paid-up equity share capital of Clean Coats Private Limited ("**Clean Coats**") at an enterprise value of INR 92,50,00,000 (Indian Rupees Ninety Two Crore Fifty Lakh) on a cash free and debt free basis to strengthen the Company's business in the construction chemicals segment.

In this regard, the Board approved:

- (i) purchase of 100% (one hundred percent) of the issued and paid-up equity share capital of Clean Coats by the Company for a total purchase consideration of up to INR 120,00,00,000 (Indian Rupees One Hundred Twenty Crore) ("**Purchase Consideration**") at an enterprise value of INR 92,50,00,000 (Indian Rupees Ninety Two Crore Fifty Lakh) on a cash free and debt free basis, subject to net working capital and other adjustments that may be mutually agreed between the parties as per the terms of the share purchase agreement to be entered into amongst the Company, Mr. Hariharasubramanian Shankar, Ms. Rajlakshmi Shankar Iyer, Mr. Mahesh Salvi ("**Sellers**") and Clean Coats ("**Share Purchase Agreement**" or "**SPA**") ("**Proposed Transaction**"), subject to fulfilment of condition precedents as agreed between the parties under the Share Purchase Agreement; and
- (ii) execution, delivery, and performance of the (a) Share Purchase Agreement; and (b) any other documents that may be required to be executed for the purpose of giving effect to the Proposed Transaction, including any amendments, restatements and addendums thereto.

In this regard, the relevant details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as "**Annexure A**".

PIPES CONSTRUCTION CHEMICALS PUTTY ROOFS WALLS FLOORS

BirlaNu Limited (formerly HIL Limited)

Office No. 1 & 2, L7 Floor, SLN Terminus, Sy. No. 133,

Near Botanical Gardens, Gachibowli, Hyderabad - 500032, Telangana, India.

CIN: L74999TG1955PLC000656 +91 40 6824 9000 customercare@birlanu.com www.birlanu.com



Further, with regard to point no. 2 above, the Company, pursuant to the authority granted by the Board as aforesaid, has executed the Share Purchase Agreement. A copy of the press release issued by the Company in this regard is enclosed as “**Annexure B**”.

The meeting of Board of Directors commenced at 4:00 pm IST and concluded at 6:00 pm IST. The above disclosure is made available on the website of the Company, www.birlanu.com.

Yours faithfully,
For **BirlaNu Limited**
(formerly HIL Limited)

Nidhi Bisaria
Company Secretary & Compliance Officer
Membership No. F5634

Encl. as stated

Limited Review Report on unaudited standalone financial results of BirlaNu Limited (Formerly HIL Limited) for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of BirlaNu Limited (Formerly HIL Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of BirlaNu Limited (Formerly HIL Limited) (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.: 128510W

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Sulabh Kumar Kedia

Partner

Mumbai

07 November 2025

Membership No.: 066380

UDIN:25066380BMRJSF2934

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sl.No.	Particulars	Quarter ended					INR in Lakhs
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	47875	72764	48121	120639	125636	231004
2	Other income	1615	2136	1726	3751	2373	3229
3	Total income (1+2)	49490	74900	49847	124390	128009	234233
4	Expenses						
	a) Cost of materials consumed	23016	34560	25540	57576	61874	120729
	b) Purchases of stock-in-trade	4441	5357	4679	9798	10042	22032
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1161	6199	(853)	7360	5568	(1056)
	d) Employee benefits expense	5305	5413	5370	10718	11035	21315
	e) Finance costs	457	594	621	1051	1221	2436
	f) Depreciation and amortisation expense	1734	1692	1685	3426	3366	6812
	g) Other expenses	13882	17280	14116	31162	30420	59329
	Total expenses	49996	71095	51158	121091	123526	231597
5	(Loss) / Profit before tax and exceptional items for the period / year (3-4)	(506)	3805	(1311)	3299	4483	2636
6	Exceptional items (Refer note 4)	-	-	8189	-	8189	8189
7	(Loss) / Profit before tax for the period / year (5+6)	(506)	3805	6878	3299	12672	10825
8	Tax expense / (benefit)						
	a) Current tax	(320)	1633	963	1313	2634	1997
	b) Deferred tax	152	(630)	(97)	(478)	(233)	(268)
	Total tax expense / (benefit)	(168)	1003	866	835	2401	1729
9	(Loss) / Profit for the period / year (7-8)	(338)	2802	6012	2464	10271	9096
10	Other comprehensive (loss) / income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit assets	16	-	(1)	16	(1)	(72)
	Income-tax relating to above item	(4)	-	-	(4)	-	18
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	7
	Income-tax relating to above item	-	-	-	-	-	(1)
	Other comprehensive Income / (loss) for the period / year (net of tax)	12	-	(1)	12	(1)	(48)
11	Total comprehensive (loss) / income for the period / year (9+10)	(326)	2802	6011	2476	10270	9048
12	Paid up equity share capital (Face value of INR 10 per share)	757	757	757	757	757	757
13	Other equity						126003
14	Earnings per equity share (not annualised for the quarter) (Face value of INR 10 per share)						
	Basic (INR)	(4.48)	37.16	79.73	32.68	136.20	120.61
	Diluted (INR)	(4.48)	37.16	79.73	32.68	136.20	120.61

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BALANCE SHEET

INR in Lakhs

Sl. No.	Particulars	Standalone	
		As at	As at
		30.09.2025	31.03.2025
		Unaudited	Audited
I	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	67383	63818
	b) Capital work-in-progress	984	5460
	c) Investment property	1866	1881
	d) Goodwill	747	747
	e) Other intangible assets	1840	1761
	f) Intangible assets under development	88	152
	g) Financial assets		
	(i) Investments (Refer note 6)	43433	43433
	(ii) Trade receivables	23	20
	(iii) Loans	17206	15193
	(iv) Other financial assets	1413	1885
	h) Other tax assets (net)	222	222
	i) Other non-current assets	1266	1472
	Total non-current assets	136471	136044
	Current assets		
	a) Inventories	33602	38793
	b) Financial assets		
	(i) Trade receivables	18888	19560
	(ii) Loans	2500	-
	(iii) Cash and cash equivalents	262	264
	(iv) Bank balances other than (iii) above	79	89
	(v) Other financial assets	640	670
	c) Other current assets*	7252	7514
	Total current assets	63223	66890
	TOTAL ASSETS	199694	202934
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity share capital	757	757
	b) Other equity	126161	126003
	Total equity	126918	126760
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	5619	6593
	(ii) Lease liabilities	984	936
	(iii) Other financial liabilities	944	-
	b) Provisions	1664	1507
	c) Deferred tax liabilities (net)	2369	2843
	Total non-current liabilities	11580	11879
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	23167	22938
	(ii) Lease liabilities	338	338
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises; and	2539	2437
	Total outstanding dues of creditors other than micro enterprises and small enterprises	18197	22999
	(iv) Other financial liabilities	10843	11603
	b) Other current liabilities	4545	2956
	c) Provisions	746	862
	d) Current tax liabilities (net)	821	162
	Total current liabilities	61196	64295
	TOTAL EQUITY AND LIABILITIES	199694	202934

*Including assets classified as held for sale amounting to INR 82 Lakhs as on 30 September 2025 (31 March 2025: INR 56 Lakhs)

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STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

INR in Lakhs

Particulars	For the half year ended	
	30.09.2025	30.09.2024
	Unaudited	Unaudited
A Cash flows from operating activities		
Profit for the period (before tax)	3299	12672
Adjustments for:		
Depreciation and amortisation expense	3426	3366
Rental income from investment property	(261)	(282)
Provision for impairment of receivables, advances and other assets, net	291	22
Liabilities no longer required written back	(64)	(68)
Net loss / (gain) on sale of property, plant and equipment	(351)	58
Unrealised foreign exchange fluctuations, net	(2001)	(627)
Net gain on sale of non-current assets held for sale	-	(8189)
Change in fair value of financial assets measured at FVTPL, net	1180	958
Gain on sale of current investments net	-	(18)
Employee share based payment expense / (reversal)	(56)	204
Finance costs	1051	1221
Commission on corporate guarantee given for subsidiary	(116)	(72)
Interest income on financial assets	(31)	(35)
Interest income from loan to subsidiary	(720)	(504)
Government grant	-	(28)
Dividend income	(1)	-
Operating profit before working capital adjustments	5646	8678
Working capital adjustments:		
Decrease in inventories	5191	7400
Decrease / (Increase) in trade receivables	377	(6697)
Decrease / (Increase) in other financial assets	70	(63)
Decrease in other assets	768	79
Decrease in trade payables	(4732)	(1800)
Decrease in other financial liabilities	(537)	(422)
Increase/ (Decrease) in provisions	57	(132)
Decrease in other liabilities	(500)	(14)
Cash generated from operating activities	6340	7029
Income-tax paid (net of refund)	(653)	(723)
Net cash generated from operating activities (A)	5687	6306
B Cash flows from investing activities		
Acquisition of property, plant and equipment	(2605)	(5533)
Proceeds from sale of property, plant and equipment	362	7392
Advance for sale of non-current asset held for sale	2088	-
Acquisition of business	-	(16046)
Proceeds from sale of mutual funds	-	31896
Purchase of mutual funds	-	(21649)
Commission on corporate guarantee given for subsidiary	183	105
Interest received	768	343
Dividends received	1	-
Bank balances not considered as cash and cash equivalents (net)	9	-
Loans given to subsidiary	(2500)	-
Rent received from long-term investment in properties	261	282
Net cash used in investing activities (B)	(1433)	(3210)
C Cash flows from financing activities*		
Repayment of long-term borrowings	(975)	(9334)
Receipts of short-term borrowings (net)	231	4363
Interest on lease liabilities	(50)	(55)
Repayment of lease liabilities	(200)	(201)
Finance costs	(1000)	(1038)
Dividend paid on equity shares	(2262)	(1696)
Net cash used in financing activities (C)	(4256)	(7961)
Net decrease in cash and cash equivalents (A+B+C)	(2)	(4865)
Cash and cash equivalents at the beginning of the period	264	6846
Cash and cash equivalents at the end of the period	262	1981

* Changes in liabilities arising from financing activities:

INR in Lakhs

Particulars	As at	Cash flow changes	Non-cash changes	As at
	01 April 2025			30 September 2025
Long-term borrowings	8540	(975)	1	7566
Short-term borrowings	20991	231	(3)	21219
Lease liabilities	1274	(251)	298	1321

Particulars	As at	Cash flow changes	Non-cash changes	As at
	01 April 2024			30 September 2024
Long-term borrowings	13295	(9334)	39	4000
Short-term borrowings	18015	4363	88	22466
Lease liabilities	514	(256)	1205	1463

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Notes:

- 1 The financial results of BirlaNu Limited (formerly HIL Limited) ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above results for the quarter and half year ended 30 September 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07 November 2025. The statutory auditors have expressed an unmodified review opinion on these results.
- 3 Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- 4 Certain assets of the Company classified under Assets held for sale category have been sold during the quarter and half year ended 30 September 2024 and the year ended 31 March 2025. Profit arising on such sale amounting INR 8189 Lakhs is presented as an exceptional item in the above results.
- 5 During the earlier years, the Company received demands from Goods and Services Tax Department, Government of Tamil Nadu, Chennai amounting to INR 7630 Lakhs for the period 01 July 2017 to 31 March 2023, with regards to HSN (Harmonized System Nomenclature) Classification code of one of the product sold by the Company. The Company challenged the said Orders by filing Appeals before Deputy Commissioner (Appeals), Chennai. Aggrieved by the order of the Appellate Authority confirming the demand, the Company had challenged the said Orders in the Honourable High Court of Madras by filing writ petition. During the quarter ended 30 September 2025, the Company has received a favourable order from Honourable High Court directing to quash the impugned orders.
- 6 Pursuant to Sections 230 and 233 and all other applicable provisions of the Companies Act, 2013, as per the provisions of the Memorandum of Association and Articles of Association and after obtaining the approvals from the Board of Directors and subject to the requisite approval of the shareholders / creditors of the respective Companies, Crestia Polytech Private Limited, Aditya Poly Industries Private Limited, Aditya Polytechnic Private Limited, Prabhu Sainath Polymers Private Limited, and Topline Industries Private Limited (hereinafter referred to as the 'Transferor Companies'), and BirlaNu Limited (formerly known as 'HIL Limited') (hereinafter referred to as the 'Transferee Company') have filed the necessary 'Company Applications' seeking approval of the Scheme of Amalgamation of the Transferor Companies with the Transferee Company before the Hon'ble National Company Law Tribunal ('NCLT'), the Kolkata Bench and the Hyderabad Bench. Hon'ble NCLT, Kolkata bench, through its order dated 23 July 2025 dispensed with the requirement of holding shareholders and creditors meeting. As part of further merger process the Transferor Company had filed Company petition on 12 August 2025 and the same was admitted by the Hon'ble NCLT, Kolkata Bench.

Further, to expedite the Merger process, the Transferee Company filed an application to transfer the merger application from Hyderabad bench to Kolkata bench before Hon'ble NCLT, Principal Bench, New Delhi on 19 August 2025. The same has been approved and now Transferee Company's application is before Hon'ble NCLT, Kolkata bench along with Transferor Companies.

- 7 The Company in financial year 1979-80 had invested in Supercor Industries Limited, Nigeria ("Supercor"). Supercor suspended its operations from November 2015 and closed its offices because of which it has not prepared any financial statements since then. Therefore, the Company has been unable to incorporate the requisite financial information, if any, of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's investment in Supercor as at the reporting periods presented amounts to INR NIL, after considering the provision for diminution in value of investments amounting to INR 143 lakhs. On the basis of the request filed by the Company in earlier years, an intimation was received from Reserve Bank of India for suspension of the Unique Identification Number allotted to Supercor.
- 8 The financial results of the following subsidiaries and step-down subsidiaries and Joint venture of the Company are included in the consolidated financial results for the quarter and half year ended 30 September 2025:

S.No	Name of the entity	Country	Relationship
1	BirlaNu International GmbH (formerly HIL International Limited)	Germany	Wholly owned Subsidiary
2	Parador Holding GmbH	Germany	Step-down Subsidiary
3	Parador GmbH	Germany	Step-down Subsidiary
4	Parador Parkettwerke GmbH	Austria	Step-down Subsidiary
5	Parador UK Limited	United Kingdom	Step-down Subsidiary
6	Pardor INC.(Incorporated on 24 January 2025)	United States of America	Step-down Subsidiary
7	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
8	Crestia Polytech Private Limited	India	Wholly owned Subsidiary
9	Topline Industries Private Limited	India	Step-down Subsidiary
10	Aditya Polytechnic Private Limited	India	Step-down Subsidiary
11	Prabhu Sainath Polymers Private Limited	India	Step-down Subsidiary
12	Aditya Poly Industries Private Limited	India	Step-down Subsidiary

- 9 The Board of the Directors of the Company in their meeting held on 07 November 2025 has approved the following:
 - a. Purchase/acquisition of 100% of the issued and paid-up equity share capital of Clean Coats Private Limited ("Clean Coats") for a total purchase consideration of up to INR12,000 lakhs and at an enterprise value of INR 9,250 lakhs on a cash free and debt free basis to strengthen the Company's business in the construction chemicals segment, subject to net working capital and other adjustments that may be mutually agreed between the parties and as per the terms of the share purchase agreement to be entered into amongst the Company and shareholders of Clean Coats.
 - b. Sale of 2MW wind power project owned by the Company and located at Jaisalmer, Rajasthan with a net book value of INR 630.80 lakhs, subject to identification of suitable buyers along with negotiation and finalization of the terms and conditions of the sale as may be necessary.

By order of the Board

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Date: 2025.11.07 17:13:27 +05'30'

Akshat Seth
Managing Director and
Chief Executive Officer
DIN: 10039820

Place: New Delhi
Date: 07 November 2025

Limited Review Report on unaudited consolidated financial results of BirlaNu Limited (formerly HIL Limited) for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of BirlaNu Limited (formerly HIL Limited)**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of BirlaNu Limited (formerly HIL Limited) (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No	Name of the entity	Country	Relationship
01	BirlaNu Limited (formerly HIL Limited)	India	Parent
02	BirlaNu International GmbH (formerly HIL International Limited)	Germany	Wholly owned Subsidiary
03	Parador Holding GmbH	Germany	Step-down Subsidiary
04	Parador GmbH	Germany	Step-down Subsidiary

Limited Review Report (Continued)
BirlaNu Limited (formerly HIL Limited)

05	Parador Parkettwerke GmbH	Germany	Step-down Subsidiary
06	Parador UK Limited	United Kingdom	Step-down Subsidiary
07	Parador INC.	United States of America	Step-down Subsidiary
08	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
09	Crestia Polytech Private Limited	India	Wholly owned Subsidiary
10	Topline Industries Private Limited	India	Step-down Subsidiary
11	Aditya Polytechnic Private Limited	India	Step-down Subsidiary
12	Prabhu Sainath Polymers Private Limited	India	Step-down Subsidiary
13	Aditya Poly Industries Private Limited	India	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of eleven Subsidiaries (including step down subsidiaries) included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of INR 162,945 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of INR 36,971 lakhs and INR 74,769 lakhs, total net loss after tax (before consolidation adjustments) of INR 3,815 lakhs and INR 6,629 lakhs and total comprehensive loss (before consolidation adjustments) of INR 3,591 and INR 6,405 lakhs, for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, and cash outflows (net) (before consolidation adjustments) of INR 3,588 lakhs for the period from 01 April 2025 to 30 September 2025 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step down subsidiaries), is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
Our conclusion is not modified in respect of this matter.
7. The Statement also includes the Group's share of net loss after tax of INR 4 lakhs and INR 5 lakhs and total comprehensive loss of INR 4 lakhs and INR 5 lakhs, for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, as considered in the Statement, in respect of one joint venture, based on its interim financial results which has not been reviewed. According to the information and explanations given to us by the management, this interim financial results is not material to the Group.

B S R and Co

Limited Review Report (Continued)
BirlaNu Limited (formerly HIL Limited)

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.: 128510W

Sulabh Kumar Kedia
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Sulabh Kumar Kedia

Partner

Mumbai

07 November 2025

Membership No.: 066380

UDIN:25066380BMRJSG5829

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sl. No.	Particulars	INR in Lakhs					
		Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	81015	105228	77446	186243	188107	361523
2	Other income	1364	1939	1917	3303	2460	2948
3	Total income (1+2)	82379	107167	79363	189546	190567	364471
4	Expenses						
	a) Cost of materials consumed	40100	52609	42888	92709	97634	191295
	b) Purchases of stock-in-trade	4769	4840	1647	9609	7774	19054
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1003	4883	1137	5886	5749	1180
	d) Employee benefits expense	13623	13903	13342	27526	27376	52903
	e) Finance costs	1504	1689	1740	3193	3429	6824
	f) Depreciation and amortisation expense	3756	3700	3576	7456	7159	14408
	g) Other expenses	22490	25024	22539	47514	46786	91233
	Total expenses	87245	106648	86869	193893	195907	376897
5	(Loss) / Profit before share of (loss) / profit of equity accounted investee, exceptional items and tax for the period / year (3-4)	(4866)	519	(7506)	(4347)	(5340)	(12426)
6	Exceptional items (refer note 5)	-	-	8189	-	8189	8189
7	(Loss) / Profit before share of (loss) / profit of equity accounted investee and tax for the period / year (5+6)	(4866)	519	683	(4347)	2849	(4237)
8	Share of loss of equity accounted investee (net of tax) (refer note 3)	(4)	(1)	(59)	(5)	(103)	(108)
9	Profit / (Loss) before tax (7+8)	(4870)	518	624	(4352)	2746	(4345)
10	Tax expense / (benefit)						
	a) Current tax	(320)	1637	964	1317	2648	2268
	b) Deferred tax	(264)	(987)	(1807)	(1251)	(2631)	(3323)
	Total tax expense / (benefit)	(584)	650	(843)	66	17	(1055)
11	(Loss) / Profit for the period / year (9-10)	(4286)	(132)	1467	(4418)	2729	(3290)
12	Other comprehensive (loss) / income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	a) Remeasurements of defined benefit asset	331	-	(105)	331	(105)	(219)
	Income-tax relating to above item	(96)	-	27	(96)	27	58
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	7
	Income-tax relating to above item	-	-	-	-	-	(1)
	(ii) Items that will be reclassified subsequently to profit or loss						
	a) Exchange difference in translating financial statements of foreign operations	935	2298	1484	3233	1254	670
	Other comprehensive (loss) / income for the period / year (net of tax)	1170	2298	1406	3468	1176	515
13	Total comprehensive (loss) / income for the period / year (11+12)	(3116)	2166	2873	(950)	3905	(2775)
14	(Loss) / Profit attributable to:						
	Owners of the Company	(4286)	(132)	1467	(4418)	2729	(3290)
	Non-controlling interests	-	-	-	-	-	-
	(Loss) / Profit for the period / year	(4286)	(132)	1467	(4418)	2729	(3290)
15	Other comprehensive income / (loss) attributable to:						
	Owners of the Company	1170	2298	1406	3468	1176	515
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year	1170	2298	1406	3468	1176	515
16	Total comprehensive income / (loss) attributable to:						
	Owners of the Company	(3116)	2166	2873	(950)	3905	(2775)
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income / (loss) for the period / year	(3116)	2166	2873	(950)	3905	(2775)
17	Paid up equity share capital (Face value INR 10 per share)	757	757	757	757	757	757
18	Other equity						120388
19	Earnings per share (not annualised for the quarter) (Face value of INR 10 per share)						
	Basic (INR)	(56.84)	(1.75)	19.45	(58.59)	36.19	(43.63)
	Diluted (INR)	(56.84)	(1.75)	19.45	(58.59)	36.19	(43.63)

Contd.....

BALANCE SHEET

INR in Lakhs

Sl. No.	Particulars	Consolidated	
		As at	As at
		30.09.2025	31.03.2025
		Unaudited	Audited
I	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	139832	132282
	b) Capital work-in-progress	1175	5500
	c) Investment property	1866	1881
	d) Goodwill	24805	22963
	e) Other intangible assets	11986	11320
	f) Intangible assets under development	88	152
	g) Equity accounted investee (refer note 3)	-	-
	h) Financial assets		
	(i) Investments	41	41
	(ii) Trade receivables	23	20
	(iii) Loans	2996	2693
	(iv) Other financial assets	1880	2365
	i) Deferred tax assets (net)	1059	601
	j) Non-current tax assets (net)	379	417
	k) Other non-current assets	1426	1615
	Total non-current assets	187556	181850
	Current assets		
	a) Inventories	68228	68324
	b) Financial assets		
	(i) Trade receivables	20132	19957
	(ii) Cash and cash equivalents	4039	7629
	(iii) Bank balances other than (ii) above	492	451
	(iv) Other financial assets	5738	4480
	c) Current tax assets (net)	105	540
	d) Other current assets*	10225	9337
	Total current assets	108959	110718
	TOTAL ASSETS	296515	292568
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity share capital	757	757
	b) Other equity	117120	120388
	Equity attributable to the owners of the Company	117877	121145
	Non-controlling interest	-	-
	Total equity	117877	121145
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	22658	25655
	(ii) Lease liabilities	24590	22163
	(iii) Other financial liabilities	944	-
	b) Provisions	4152	3859
	c) Deferred tax liabilities (net)	5097	5633
	d) Other non-current liabilities	586	532
	Total non-current liabilities	58027	57842
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	54128	45343
	(ii) Lease liabilities	2748	2787
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises; and	2695	2766
	Total outstanding dues of creditors other than micro enterprises and small enterprises	35863	40051
	(iv) Other financial liabilities	15813	15598
	b) Other current liabilities	6305	4274
	c) Provisions	2224	2600
	d) Current tax liabilities (net)	835	162
	Total current liabilities	120611	113581
	TOTAL EQUITY AND LIABILITIES	296515	292568

*Including assets classified as held for sale amounting to INR 82 Lakhs as on 30 September 2025 (31 March 2025: INR 56 Lakhs)

Contd.....

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

INR in Lakhs

Particulars	For the half year ended	For the half year ended
	30.09.2025	30.09.2024
	Unaudited	Unaudited
A Cash flows from operating activities		
Profit / (loss) for the period (before tax)	(4352)	2746
Adjustments for:		
Depreciation and amortisation expense	7456	7159
Rental income from investment property	(261)	(282)
Provision for impairment of receivables, advances and other assets, net	722	55
Liabilities no longer required written back	(64)	(68)
Bad debts written off	1	67
Unrealised foreign exchange fluctuations, net	(1826)	(716)
Net gain on sale of non-current assets held for sale	(346)	(8125)
Share of loss of equity accounted investee	5	103
Financial assets measured at FVTPL-net change in fair value	1197	1051
Net gain on sale of current investments, net	-	(18)
Employee share based payment expense	(55)	204
Finance costs	3193	3429
Interest income	(129)	(123)
Interest income on income-tax refund	(3)	-
Government grant	-	(28)
Dividend income	(1)	-
Operating profit before working capital adjustments	5537	5454
Working capital adjustments:		
Decrease in inventories	3675	6364
Increase in trade receivables	(635)	(4648)
Increase in other financial assets	(605)	(104)
Increase in other assets	(211)	(1150)
Decrease in Loans	52	-
Decrease in trade payables	(6472)	(5899)
Increase / (Decrease) in other financial liabilities	39	(875)
(Decrease) / Increase in provisions	(251)	4
(Decrease) / Increase in other liabilities	(227)	1207
Cash generated from operating activities	902	353
Income-tax paid (net of refund)	(119)	(735)
Net cash generated from / (used in) operating activities (A)	783	(382)
B Cash flows from investing activities		
Acquisition of property, plant and equipment	(3378)	(7090)
Proceeds from sale of property, plant and equipment	365	7405
Advance for sale of non-current asset held for sale	2088	-
Proceeds from sale of mutual funds	-	31896
Purchase of mutual funds	1	(21646)
Purchase of shares in subsidiary	-	(11052)
Interest received	131	122
Dividends received	1	-
Bank balances not considered as cash and cash equivalents (net)	(43)	(671)
Loans repayment receipt	-	45
Rent received from long-term investment in properties	261	282
Net cash used in investing activities (B)	(574)	(709)
C Cash flows from financing activities*		
Repayment of long-term borrowings	(2803)	(11000)
Receipts of long-term borrowings	-	1011
Receipts of short-term borrowings (net)	4715	8005
Finance costs	(2448)	(2565)
Interest on lease liabilities	(784)	(710)
Repayment of lease liabilities	(960)	(925)
Dividend paid on equity shares	(2262)	(1696)
Net cash used in financing activities (C)	(4542)	(7880)
Net decrease in cash and cash equivalents (A+B+C)	(4333)	(8971)
Cash and cash equivalents at the beginning of the period	7629	13459
Cash and cash equivalents through acquisition	-	45
Effect of changes in foreign currency fluctuation on cash and cash equivalents	743	159
Cash and cash equivalents at the end of the period	4039	4692

* Changes in liabilities arising from financing activities:

Particulars	INR in Lakhs			
	As at	Cash flow changes	Non-cash changes	As at
	01 April 2025			30 September 2025
Long-term borrowings	33752	(2804)	2036	32984
Short-term borrowings	37247	4715	1840	43801
Lease liabilities	24950	(1744)	4132	27338

Particulars	INR in Lakhs			
	As at	Cash flow changes	Non-cash changes	As at
	01 April 2024			30 September 2024
Long-term borrowings	35868	(5767)	928	31029
Short-term borrowings	18914	8005	397	37418
Lease liabilities	22818	(1636)	4380	25562

Contd.....

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

INR in Lakhs

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue (Revenue / Income from segments)						
(a)	Roofs	19065	44179	19998	63244	66334	113414
(b)	Walls	15526	13765	13116	29291	26595	53873
(c)	Pipes & Construction chemicals	15485	16754	16501	32239	36016	71435
(d)	Floors	30869	30433	27750	61302	59035	122565
(e)	Others	186	221	178	407	328	560
	Total	81131	105352	77543	186483	188308	361847
	Less: Inter-segment revenue	116	124	97	240	201	324
	Total Revenue / Income	81015	105228	77446	186243	188107	361523
2	Segment results Profit before tax from segments						
(a)	Roofs	1270	5892	851	7161	8364	10877
(b)	Walls	1020	298	678	1318	1463	2660
(c)	Pipes & Construction chemicals	(1274)	(1461)	(1538)	(2736)	(2050)	(4786)
(d)	Floors	(2858)	(1795)	(4763)	(4651)	(7210)	(9544)
(e)	Others	26	61	3	87	(13)	(47)
	Total	(1816)	2995	(4769)	1179	554	(840)
	Less:						
	i) Interest	545	525	549	1070	1078	2193
	ii) Other unallocable expenditure net-off unallocable income	2509	1952	(5942)	4461	(3270)	1312
	Total profit / (loss) before tax	(4870)	518	624	(4352)	2746	(4345)
3	Segment assets						
(a)	Roofs	48350	49579	45407	48350	45407	53341
(b)	Walls	47012	46951	47178	47012	47178	47085
(c)	Pipes & Construction chemicals	59681	60639	64869	59681	64869	61514
(d)	Floors	130896	124971	122826	130896	122826	119022
(e)	Others	2530	2708	2797	2530	2797	2733
(f)	Unallocated	8045	8617	10278	8045	10278	8873
	Total assets	296514	293465	293355	296514	293355	292568
4	Segment liabilities						
(a)	Roofs	13303	17562	14121	13303	14121	19047
(b)	Walls	9966	9560	9584	9966	9584	9294
(c)	Pipes & Construction chemicals	25815	25062	27372	25815	27372	27292
(d)	Floors	89410	81792	78609	89410	78609	77734
(e)	Others	68	79	112	68	112	133
(f)	Unallocated	40075	36133	35861	40075	35861	37923
	Total liabilities	178637	170188	165659	178637	165659	171423

Note: During the half year ended 30 September 2025, the Company has changed the names of the reporting segments from Roofing Solutions to Roofs, Building Solutions to Walls, Polymer Solutions to Pipes & Construction Chemicals and Flooring Solutions to Floors. There is no change in the composition of these segments as compared to earlier periods.

Notes:

- The financial results of BirlaNu Limited (formerly HIL Limited) ("the Company" or "the Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its joint venture have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the quarter and half year ended 30 September 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07 November 2025. The statutory auditors have expressed an unmodified review opinion on these results.
- The Holding Company in financial year 1979-80 had invested in Supercor Industries Limited, Nigeria ("Supercor"). Supercor suspended its operations from November 2015 and closed its offices because of which it has not prepared any financial statements since then. Therefore, the Holding Company has been unable to incorporate the requisite financial information, if any, of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Holding Company's investment in Supercor as at the reporting periods presented amounts to INR NIL, after considering the provision for diminution in value of investments amounting to INR 143 lakhs. On the basis of the request filed by the Holding Company in earlier years, an intimation was received from Reserve Bank of India for suspension of the Unique Identification Number allotted to Supercor.
- The unaudited standalone financial results, for the quarter and half year ended 30 September 2025 can be viewed on the websites of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) at www.birlanu.com, www.nseindia.com and www.bseindia.com respectively. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Quarter ended			Half year ended		INR in Lakhs
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2025
Revenue from operations	47875	72764	48121	120639	125636	231004
Profit / (Loss) before tax (including exceptional items)	(506)	3805	6878	3299	12672	10825
Profit / (Loss) for the period / year after tax	(338)	2802	6012	2464	10271	9096
Other comprehensive (loss) for the period / year	12	-	(1)	12	(1)	(48)
Total comprehensive income / (loss) for the period / year	(326)	2802	6011	2476	10270	9048

- Certain assets of the Company classified under Assets held for sale category have been sold during the quarter and half year ended 30 September 2024 and the year ended 31 March 2025. Profit arising on such sale amounting INR 8189 Lakhs is presented as an exceptional item in the above results.
- Pursuant to Sections 230 and 233 and all other applicable provisions of the Companies Act, 2013, as per the provisions of the Memorandum of Association and Articles of Association and after obtaining the approvals from the Board of Directors and subject to the requisite approval of the shareholders / creditors of the respective Companies, Crestia Polytech Private Limited, Aditya Poly Industries Private Limited, Aditya Polytechnic Private Limited, Prabhu Sainath Polymers Private Limited, and Topline Industries Private Limited (hereinafter referred to as the 'Transferor Companies'), and BirlaNu Limited (formerly known as 'HIL Limited') (hereinafter referred to as the 'Transferee Company') have filed the necessary 'Company Applications' seeking approval of the Scheme of Amalgamation of the Transferor Companies with the Transferee Company before the Hon'ble National Company Law Tribunal ('NCLT'), the Kolkata Bench and the Hyderabad Bench. Hon'ble NCLT, Kolkata bench, through its order dated 23 July 2025 dispensed with the requirement of holding shareholders and creditors meeting. As part of further merger process the Transferor Company had filed Company petition on 12 August 2025 and the same was admitted by the Hon'ble NCLT, Kolkata Bench.

Further, to expedite the Merger process, the Transferee Company filed a application to transfer the merger application from Hyderabad bench to Kolkata bench before Hon'ble NCLT, Principal Bench, New Delhi on 19 August 2025. The same has been approved and now Transferee Company's application is before Hon'ble NCLT, Kolkata bench along with Transferor Companies.

- The Holding Company has issued a corporate guarantee of Euro 33.705 million (31 March 2025: Euro 33.705 million) at a commission of 0.50% p.a. on the outstanding guarantee amount, in favour of the wholly owned subsidiary company, BirlaNu International GmbH (formerly HIL International Limited), Germany on 27 September 2023 in respect of the loan taken by the subsidiary from ICICI Bank UK PLC, Germany. Further, the Holding company has extended an unconditional letter of financial support to BirlaNu International GmbH and its subsidiaries ('the subsidiary group') to the extent necessary for the subsidiary group. This will enable the subsidiary group to continue to operate their business and meet their financial obligations for the foreseeable future and specifically at least until 31 December 2026. The Holding company will continue to make available such funds as are needed by the Subsidiary group. During the period, the Holding Company has taken a Standby Letter of Credit (SBLC) on 04 July 2025 from ICICI bank Limited, India; in order to facilitate working capital demand loan aggregating upto EUR 10.29 million to BirlaNu International GmbH from ICICI bank UK PLC, Germany. The facility is extended for a period of 1 year to BirlaNu International GmbH and carries a service fee of 0.53% p.a on the total outstanding loan amount utilised which is payable on a half yearly basis to BirlaNu Limited, along with reimbursement of actual processing fees and commission paid by the Company to ICICI bank Limited, India as per the terms of agreement.
- During the earlier years, the Holding Company received demands from Goods and Services Tax Department, Government of Tamil Nadu, Chennai amounting to INR 7630 Lakhs for the period 01 July 2017 to 31 March 2023, with regards to HSN (Harmonized System Nomenclature) Classification code of one of the product sold by the Holding Company. The Holding Company challenged the said Orders by filing Appeals before Deputy Commissioner (Appeals), Chennai. Aggrieved by the order of the Appellate Authority confirming the demand, the Holding Company had challenged the said Orders in the Honourable High Court of Madras by filing writ petition. During the quarter ended 30 September 2025, the Holding Company has received a favourable order from Honourable High Court directing to quash the impugned orders.
- The financial results of the following subsidiaries and step-down subsidiaries and Joint venture of the Holding Company are included in the consolidated financial results for the quarter and half year ended 30 September 2025.

S.No	Name of the entity	Country	Relationship
1	BirlaNu International GmbH (formerly HIL International Limited)	Germany	Wholly owned Subsidiary
2	Parador Holding GmbH	Germany	Step-down Subsidiary
3	Parador GmbH	Germany	Step-down Subsidiary
4	Parador Parkettwerke GmbH	Austria	Step-down Subsidiary
5	Parador UK Limited	United Kingdom	Step-down Subsidiary
6	Parador INC.(Incorporated on 24 January 2025)	United States of America	Step-down Subsidiary
7	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
8	Crestia Polytech Private Limited	India	Wholly owned Subsidiary
9	Topline Industries Private Limited	India	Step-down Subsidiary
10	Aditya Polytechnic Private Limited	India	Step-down Subsidiary
11	Prabhu Sainath Polymers Private Limited	India	Step-down Subsidiary
12	Aditya Poly Industries Private Limited	India	Step-down Subsidiary

- The Board of the Directors of the Company in their meeting held on 07 November 2025 has approved the following:
 - Purchase/acquisition of 100% of the issued and paid-up equity share capital of Clean Coats Private Limited ("Clean Coats") for a total purchase consideration of up to INR12,000 lakhs and at an enterprise value of INR 9,250 lakhs on a cash free and debt free basis to strengthen the Company's business in the construction chemicals segment, subject to net working capital and other adjustments that may be mutually agreed between the parties and as per the terms of the share purchase agreement to be entered into amongst the Company and shareholders of Clean Coats.
 - Sale of 2MW wind power project owned by the Company and located at Jaisalmer, Rajasthan with a net book value of INR 630.80 lakhs, subject to identification of suitable buyers along with negotiation and finalization of the terms and conditions of the sale as may be necessary.

By order of the Board

AKSHAT SETH: Chartered Accountant, Member of ICAI

Akshat Seth
Managing Director and
Chief Executive Officer
DIN: 10039820

Place: New Delhi
Date: 07 November 2025

S. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>The target entity that is being acquired is Clean Coats Private Limited (“Clean Coats”).</p> <p>The turnover of Clean Coats as of 31 March 2025 is INR 51,97,50,000 (Indian Rupees Fifty One Crore Ninety Seven Lakh Fifty Thousand).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The proposed acquisition does not fall within the purview of related party transaction(s) and no promoter / promoter group / group companies of BirlaNu Limited (“ BirlaNu ”) have any interest in the target entity (i.e. Clean Coats) being acquired.
3.	Industry to which the entity being acquired belongs	The target entity belongs in the ‘construction chemicals’ industry and is involved in the manufacturing of specialty coatings, epoxy / PU flooring, water proofing systems, etc. and its application/contracting.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of Clean Coats is not outside the main line of business in which BirlaNu operates. The proposed acquisition is being made by BirlaNu to strengthen the Company’s business in the construction chemicals segment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the proposed acquisition.
6.	Indicative time period for completion of the acquisition	Subject to fulfilment of customary condition precedents as agreed between the parties, the proposed acquisition of the target entities is likely to be completed by November 30, 2025.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/ or the price at which the shares are acquired	Total purchase consideration for acquisition of 100% (one hundred percent) of Clean Coats is up to INR 120,00,00,000 (Indian Rupees One Hundred Twenty Crore), which is subject to net working capital and other adjustments that are mutually agreed between the parties to the transaction.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Pursuant to the proposed transaction, BirlaNu will acquire 100% (one hundred percent) of the issued and paid-up equity share capital of Clean Coats, and Clean Coats will become a wholly owned subsidiary of BirlaNu.
10.	Brief background about the entity	<u>Clean Coats Private Limited</u>

S. No.	Particulars	Description								
	acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Clean Coats was incorporated in the year 1999. Clean Coats is engaged in the business of manufacturing of specialty coatings, epoxy / PU flooring, water proofing systems, etc. and its application/contracting.</p> <p>Turnover of Clean Coats for the last 3 (three) financial years is:</p> <table><tr><th>Financial Year</th><th>Turnover</th></tr><tr><td>2023</td><td>INR 27.22 crore</td></tr><tr><td>2024</td><td>INR 45.77 crore</td></tr><tr><td>2025</td><td>INR 51.97 crore</td></tr></table> <p>Clean Coats is headquartered in Mumbai, Maharashtra and has manufacturing facilities only in India.</p>	Financial Year	Turnover	2023	INR 27.22 crore	2024	INR 45.77 crore	2025	INR 51.97 crore
Financial Year	Turnover									
2023	INR 27.22 crore									
2024	INR 45.77 crore									
2025	INR 51.97 crore									

BirlaNu expands construction chemicals portfolio with acquisition of Clean Coats for ~Rs 120 crore

National, 07 November 2025 – BirlaNu, part of the multi-billion-dollar CKA Birla Group, has signed an agreement for the acquisition of Clean Coats Private Limited, a leading Indian manufacturer of high-performance coatings and specialized construction chemicals. The strategic move underscores BirlaNu's commitment to scale its construction chemicals business.

Established in 1999, Clean Coats is a pioneer in specialty coatings with a comprehensive portfolio that includes epoxy and polyurethane coatings, anti-corrosion linings, flooring systems, waterproofing, and food-grade protective coatings. The company serves some of the most demanding industrial, oil & gas, and water management projects across India and in more than 27 countries globally. Supported by an in-house R&D and application development centre, Clean Coats combines formulation excellence with on-ground application expertise to deliver tailored surface-protection systems that enhance the longevity, performance, and aesthetics of critical assets.

Avanti Birla, President, BirlaNu, said: "The acquisition of Clean Coats is a strategic step in strengthening BirlaNu's portfolio in specialty construction chemicals and high-performance coatings. This transaction brings together Clean Coats' technical expertise, proven formulations, and export capability with BirlaNu's strong brand presence, market reach, institutional relationships, and execution scale. Together, we will reinforce our leadership in delivering high-performance solutions for complex infrastructure and industrial customers while further building scale and differentiation in the retail segment."

Akshat Seth, Managing Director and CEO, BirlaNu, added: "The acquisition of Clean Coats is a step forward in our commitment to double our portfolio over the next three years, with an investment outlay of over Rs 1,300 crore. We are strengthening BirlaNu's position as a leading, end-to-end provider of building products and solutions, offering innovative and sustainable products that address evolving consumer needs. Clean Coats enables us to reach a broader spectrum of customers across projects and retail channels – from advanced surface technologies to protection, adhesives, admixtures, and waterproofing – under one integrated, specialized construction-chemicals platform. For our shareholders, this transaction offers significant long-term value creation through deeper participation in this fast-growing, high-value segment."

The acquisition further strengthens BirlaNu's vision of reimagining the way India builds through innovation-led, high-performance solutions that meet modern infrastructure and housing needs. With a renewed focus on technology, sustainability, and customer-centric design across its portfolio including Pipes, Construction Chemicals, Putty, Roofs, Walls, and Floors, BirlaNu continues to position itself as a future-ready brand creating scalable impact across the value chain, from homes to highways and from individual consumers to institutional projects.

About BirlaNu

BirlaNu (formerly HIL Limited), part of the multi-billion-dollar CKA Birla Group, is a home and building products and services company. We serve homeowners, builders and designers with sustainable, innovative solutions across pipes, construction chemicals, putty, roofs, walls and floors, featuring brands like BirlaNuLeakproof Pipes, BirlaNu Construction Chemicals, BirlaNuTruColour Putty, Charminar, BirlaNu Aerocon and Parador.

With 32 manufacturing facilities in India, Germany and Austria, innovation centers in India & Germany and a market presence in over 80 countries, we adhere to the highest global quality standards, holding certifications such as GreenPro, IGBC, PEFC, Blue Angel and EPD. Our products are integral to commercial, healthcare, hospitality, residential and infrastructure projects worldwide.

Powered by over 5000 employees and a strong partner ecosystem, BirlaNu is recognized as one of India's best companies to work for (Great Place to Work®) and has won Iconic Brand, Asia's Most Trusted Brand and Super Brand awards.

About the CKA Birla Group

The CKA Birla Group (formerly the CK Birla Group), is an Indian multinational conglomerate with a multi-billion dollar revenue portfolio. With over 35,000 employees, the group operates 50+ manufacturing facilities across India and the world, with a presence in diverse sectors including technology, automotive, home and building and healthcare.

The CKA Birla Group continuously adapts to stay ahead in a changing world. By harnessing technology and investing in people and digital transformation, the Group consistently remains agile and delivers profitable growth. Viewing value creation through a global lens, our companies operate without borders.

The CKA Birla Group companies include Birlasoft Limited, GMMCO Limited, National Engineering Industries Limited (manufacturer of NBC Bearings), BirlaNu Limited (formerly HIL Limited), Orient Electric Limited, CK Birla Healthcare Private Limited (CK Birla Hospitals and Birla Fertility & IVF), Orient Paper & Industries Limited, AVTEC Limited and Neosym Industry Limited. Our companies share a common purpose of serving customers, partners and communities to create long term value through trust based relationships.

Our commitment to our community

The CKA Birla Group is also known for its deep-rooted commitment to community. Its contributions include institutions like BIT Mesra, Modern High Schools, BM Birla Science Centre, and The CMRI Trust Hospitals, serving millions and nurturing generations of talent.

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