

March 25, 2025

To
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 509675
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: HIL
Through: Neaps Portal

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated March 25, 2025**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we hereby inform that the Board of Directors of the Company, at its meeting held today, i.e., March 25, 2025, has, inter alia, approved the issuance of a Corporate Guarantee in favor of Axis Bank Limited to ensure compliance with the loan covenants of the existing borrowings and working capital facilities availed by Crestia Polytech Private Limited, a wholly-owned subsidiary, and Prabhu Sainath Polymers Private Limited, a step-down subsidiary of the Company on the terms and conditions mutually agreed between the Company and Axis Bank Limited. The approved guarantee amounts are up to Rs. 44.50 crore and Rs. 18.53 crore, respectively.

The details of the said guarantee as required under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are enclosed as **Annexure**.

The meeting of the Board of Directors commenced at 11:30 AM IST and concluded at about 01:10 PM IST.

The above disclosure is also available on the website of the Company www.birlanu.com.

Kindly take the same on record.

Yours faithfully,
For BirlaNu Limited
(formerly HIL LIMITED)

Nidhi Bisaria
Company Secretary & Compliance Officer
Membership No. F5634
Encls. as stated

Annexure

S. No.	Particulars	Crestia Polytech Private Limited	Prabhu Sainath Polymers Private Limited
1	Name of party for which such guarantees or indemnity or surety was given	Crestia Polytech Private Limited, a wholly-owned subsidiary	Prabhu Sainath Polymers Private Limited, a step-down subsidiary of the Company
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	BirlaNu Limited ("the Company or the Guarantor") is providing a Corporate Guarantee in favor of Axis Bank Limited ("the Bank"), for an amount of up to Rs. 44.50 crore on the terms and conditions mutually agreed between the Company and the Bank, to ensure compliance of loan covenants related to the existing borrowings and working capital facilities availed by its wholly-owned subsidiary, Crestia Polytech Private Limited ("the Borrower").	BirlaNu Limited ("the Company or the Guarantor") is providing a Corporate Guarantee in favor of Axis Bank Limited ("the Bank"), for an amount of up to Rs. 18.53 crore on the terms and conditions mutually agreed between the Company and the Bank, to ensure compliance of loan covenants related to the existing borrowings and working capital facilities availed by its step-down subsidiary, Prabhu Sainath Polymers Private Limited ("the Borrower").
4	Impact of such guarantees or indemnity or surety on listed entity.	Upon execution of the "Deed of Guarantee," the guaranteed amount shall be recognized as a contingent liability for the Company. Further, in the event of any default by the Borrower in payment or repayment of any sums owed to the Bank, or failure to comply with or fulfill any terms, conditions, or covenants stipulated in the loan facility agreements, the Guarantor shall, upon demand, immediately and unconditionally pay the Bank the amount demanded, up to the guaranteed amount, without demur.	Upon execution of the "Deed of Guarantee," the guaranteed amount shall be recognized as a contingent liability for the Company. Further, in the event of any default by the Borrower in payment or repayment of any sums owed to the Bank, or failure to comply with or fulfill any terms, conditions, or covenants stipulated in the loan facility agreements, the Guarantor shall, upon demand, immediately and unconditionally pay the Bank the amount demanded, up to the guaranteed amount, without demur.