

Date: 11<sup>th</sup> July, 2018

<b>To</b> The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	<b>To</b> National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
<b>Scrip Code: 509675/HIL</b> <b>Through: Listing Centre</b>	<b>Scrip Symbol: HIL</b> <b>Through: NEAPS</b>

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> July, 2018.**

**Ref: Regulation 30 of SEBI (LODR), 2015**

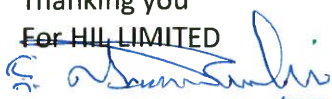
Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e on 11<sup>th</sup> July, 2018 that commenced at 1:45 PM and concluded at 2.55 PM has approved the following:

1. Consent to acquire, in compliance with Section 186, 180 and other applicable provisions of the Companies Act, 2013 and rules made thereunder and subject to other required approvals, 100% stake i.e 100,000 shares of a face value of Euro 1 each in Parador Holdings GmbH, Germany from the existing shareholders through Company's Wholly Owned Subsidiary proposed to be incorporated in the name and style HIL International GmbH, Germany. The enterprise value of Parador Holdings GmbH is EUR 82.8 million (INR 687.2 Cr converted at 1 Euro=INR 83).
2. Consent to enter into, amongst others, a Sale and Purchase Agreement ("SPA") with the existing shareholders of Parador Holdings GmbH for the said acquisition and authorized Mr. Dhirup Roy Choudhary, Managing Director & CEO of the Company, and Managing Director of HIL International GmbH (WOS), to execute the Sale and Purchase Agreement.

You are requested to take note of above and arrange to bring the same to the notice of all concerned.

Thanking you

For HIL LIMITED



G Manikandan

Company Secretary & Financial Controller