

Date: 18<sup>th</sup> July, 2017.

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
<b>Scrip Code: 509675/HIL</b>	<b>Scrip Symbol: HIL</b>

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017**  
**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015 (Listing Regulations)**

This is to inform that the Board of Directors of the Company at their meeting held today ie., on 18<sup>th</sup> July, 2017 that commenced at 11:30 AM and concluded at 12:45 PM inter-alia has:

- 1) Considered and approved “Un-Audited Financial Results” for the quarter ended 30<sup>th</sup> June, 2017.
- 2) Limited Review Report of the Auditors and
- 3) Certificate from Managing Director & CEO and Chief Financial Officer of the Company.

The above information is also available on the website of the Company: [www.hil.com](http://www.hil.com).

You are requested to take on record the above said information.

Thanking you  
For HIL LIMITED




G. Manikandan  
Company Secretary  
& Financial Controller.

HIL Limited

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 Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: [info@hil.in](mailto:info@hil.in) Website: [www.hil.in](http://www.hil.in)  
 CIN: L74999TG1955PLC000656

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

S.No.	Particulars	(Rs. in lacs)	
		Quarter ended	
		June 30, 2017	June 30, 2016
		Unaudited	Refer note 3
1	Revenue from operations	42748	42763
2	Other income	442	380
3	Total revenue (1+2)	43190	43143
4	Expenditure		
a)	Consumption of raw materials	16358	16683
b)	Purchase of trading goods	1633	1692
c)	(Increase)/Decrease in stock in trade and work in progress	5534	4559
d)	Employee benefits expense	3151	3025
e)	Finance cost	76	195
f)	Depreciation and amortisation expense	1057	1016
g)	Other expenses	9826	10779
	Total expenses	37635	37949
5	Profit from operations before exceptional items and taxes (3-4)	5555	5194
6	Exceptional items	---	456
7	Profit before tax (5-6)	5555	4738
8	Tax expense	1868	1602
9	Net Profit for the period (7-8)	3687	3136
10	Other comprehensive income (net of tax)	---	17
11	Total comprehensive income (after tax)	3687	3153
12	Paid-up Equity Share Capital (Face value Rs.10/- each)	749	749
13	Basic and Diluted Earnings per share (Rs.) (Not Annualised)	49.41	42.03

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 18, 2017. The financial results for the quarter ended June 30, 2017 has been subjected to limited review by the Company's Statutory Auditors.
- The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period.

HIL Limited

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CIN: L74999TG1955PLC000656



**6 Segmentwise revenue, results, assets and liabilities**

In accordance with Ind AS 108, the Company has identified followings as operating segments for reporting :

(a) Roofing Solutions consists of Fibre Cement Sheets and Coloured Steel Sheets.

(c) Others consists of Pipes & Fittings, Wind Power and Material Handling and Processing Plant and Equipments.

		(Rs. in lacs)	
S.No.	Particulars	Quarter ended	
		June 30, 2017 Unaudited	June 30, 2016 Refer note 3
<b>1</b>	<b>Segment Revenue</b>		
	(Net Sales / Income from Segment)		
(a)	Segment A - Roofing Solutions	33264	34041
(b)	Segment B - Building Solutions	8173	7113
(c)	Segment C - Others	1390	1661
	Total	42827	42815
	Less: Inter Segment Revenue	79	52
	Net Sales / Income from Operations	42748	42763
<b>2</b>	<b>Segment Results</b>		
	from segments		
(a)	Segment A - Roofing Solutions	6105	5390
(b)	Segment B - Building Solutions	311	222
(c)	Segment C - Others	(61)	65
	Total	6355	5677
	Less:		
	i) Interest	76	195
	ii) Other un-allocable expenditure net-off un-allocable income	724	744
	Total Profit before tax	5555	4738
<b>3</b>	<b>Segment Assets</b>		
(a)	Segment A - Roofing Solutions	36421	36194
(b)	Segment B - Building Solutions	30947	32388
(c)	Segment C - Others	9245	9663
(d)	Unallocated	19058	17884
	Total Assets	95671	96129
<b>4</b>	<b>Segment Liabilities</b>		
(a)	Segment A - Roofing Solutions	16483	16100
(b)	Segment B - Building Solutions	4382	4718
(c)	Segment C - Others	763	1491
(d)	Unallocated	20020	23806
	Total Liabilities	41648	46115

**7 The reconciliation of net profit as previously reported (referred as to " Previous GAAP") and Ind AS is as under:**

		(Rs. in lacs)
Particulars		Quarter ended June
		30, 2016
Net profit under Previous GAAP		3148
Add/(Less)		
Provision for expected credit losses on trade receivables		(2)
Fair valuation of forward contracts		39
Fair valuation of customer loyalty programme		(31)
Re-measurement cost of net defined benefit liability		(24)
Deferred taxes		6
<b>Net Profit as per Ind AS</b>		<b>3136</b>
Other comprehensive income (net of tax)		17
<b>Total comprehensive income under Ind AS</b>		<b>3153</b>

By order of the Board



Dhirup Roy Choudhary  
Managing Director & CEO  
DIN : 07707322



Place: Hyderabad  
Date : July 18, 2017

HIL Limited



To  
The Board of Directors  
HIL Limited

We have reviewed the accompanying statement of unaudited financial results of HIL Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

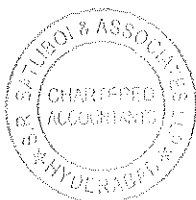
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, which have been presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP  
ICAI Firm registration number: 101049W/E300004  
Chartered Accountants



per Vikas Kumar Pansari  
Partner  
Membership No.: 093649



Place: Hyderabad  
Date: July 18, 2017

## CERTIFICATE

I have examined all relevant Books / Papers / Records of our Company and in my / our opinion and according to the best of my / our information and belief I / we hereby certify that the Financial Results / statements for the quarter ended 30<sup>th</sup> June, 2017 do not contain any materially untrue / false / misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and these statements together present a true and fair view of the Company's affairs and are in compliance with applicable laws and regulations.



**KR Veerappan**  
Chief Financial Officer  
HIL Limited



**Dhirup Roy Choudhary**  
Managing Director & CEO  
HIL Limited

Place: Hyderabad  
Date: July 18, 2017

**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

- A. We have reviewed financial statements along with the cash flow statement of our Company for the quarter ended 30<sup>th</sup> June, 2017 and that to the best of our knowledge and belief we hereby certify that:
- a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b. These statements together present a true and fair view of our Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by our Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of our Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any.
- D. We have indicated to the auditors and the Audit committee
- a. Significant changes in internal control over financial reporting during the Quarter;
  - b. Significant changes in accounting policies during the quarter and the same have been disclosed in the notes to the financial statements; and
  - c. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.



**KR Veerappan**  
Chief Financial Officer  
HIL Limited



**Dhirup Roy Choudhary**  
Managing Director & CEO  
HIL Limited

Place: Hyderabad  
Date: July 18, 2017