

Date: April 27, 2017

<b>To</b> The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001 <b>Scrip Code: 509675/HIL</b>	<b>To</b> National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051 <b>Scrip Symbol: HIL</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on April 27, 2017–Reg.**

**Ref: Regulation 33, 42, 43 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Companies Act, 2013**

This is to inform that, the Board of Directors of the Company at their meeting held today i.e on April 27, 2017 that commenced at 12:15 PM and concluded at 01:40 PM inter-alia has:

1. Considered and approved re-designation of Mr. Dhirup Roy Choudhary, Managing Director as Managing Director and Chief Executive Officer (CEO).
2. Considered and approved Audited Financial Statements and the Audited Financial Results for the quarter and year ended March 31, 2017 along with Auditors Report thereon.
3. Recommended a final dividend @ 100% being an amount equivalent to Rs.10.00 per Share on the Equity Share of Rs.10/- each, for the financial year 2016-17, in addition to the interim dividend of Rs.10.00/- per Share declared during the year, for the consideration and approval of Shareholders at the ensuing Annual General Meeting.
4. Certificate given by Managing Director and Chief Financial Officer of the Company (copy enclosed).
5. Recommended payment of Rs. 70,00,000/- (Rupees Seventy Lakhs Only) as commission among non-Executive Directors of the Company for the Financial Year 2016-17.
6. Considered and approved modification to HIL Employee Stock Option Scheme 2015 (ESOS 2015).

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you  
For HIL LIMITED

G. Manikandan  
Company Secretary  
& Financial Controller



HIL Limited