



TOGETHER, WE BUILD.

Date: October 14, 2019



To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
Scrip Code: 509675/HIL; Through Listing Centre	Scrip Symbol: HIL: Through NEAPS

Sub: Granting of options under HIL Employees Stock Option Scheme 2019 – Reg.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) 2015, the Nomination & Remuneration cum Compensation Committee, at their meeting held today (i.e., October 14, 2019) has granted Options to eligible employees including Managing Director & CEO and Chief Financial Officer of the Company under the HIL Employees Stock Option Scheme 2019 (ESOS 2019).

The details required as per the above regulations as detailed below :

No. of Options granted	105,049
Whether the Scheme is in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014	Yes
Vesting Period	The options granted will vest in two tranches, viz., 40% of the options shall vest at the end of 3 rd year and 60% of the options shall vest at the end 4 th year from the date of grant.
Maximum period within which said Options can be exercised.	Option can be exercised within 4 years from the date of vesting. However this period can be extended by Nomination & Remuneration cum Compensation Committee.
Exercise price	Rs. 1234.15 per stock option, which is convertible upon exercise, into equal number of equity shares of the Company with a face value of Rs. 10/- each.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

~~FOR HIL LIMITED~~

G. Manikandan
Company Secretary &
Financial Controller

